

**Appendix 5 Annex A - Summary of the Proposed Housing Revenue Account Budget 2024/25 to 2026/27**

	<b>Approved Budget 2023/24 £'000</b>	<b>Proposed Budget 2024/25 £'000</b>	<b>Proposed Budget 2025/26 £'000</b>	<b>Proposed Budget 2026/27 £'000</b>
Dwelling Rents	(40,620)	(43,929)	(45,502)	(47,339)
Service Charges	(1,032)	(1,004)	(1,023)	(1,054)
PFI Credit	(3,997)	(4,452)	(4,517)	(4,585)
Other Income	(346)	(192)	(195)	(199)
Interest on Balances	(735)	(1,947)	(1,206)	(1,028)
<b>Total Income</b>	<b>(46,731)</b>	<b>(51,524)</b>	<b>(52,443)</b>	<b>(54,205)</b>
<b>Economic Growth &amp; Neighbourhood Services</b>				
Management & Supervision	8,796	9,488	9,466	9,667
Special Services	4,404	4,812	4,904	5,028
Provision of Bad Debt	405	891	915	946
Responsive Repairs	4,144	4,600	4,788	4,884
Planned Maintenance	3,488	3,860	3,241	3,300
Major Repairs/Depreciation	12,871	15,192	15,804	16,048
Debt Costs	7,148	7,009	7,765	8,472
PFI Costs	7,975	8,254	8,410	8,663
<b>Total Expenditure</b>	<b>49,230</b>	<b>54,106</b>	<b>55,293</b>	<b>57,008</b>
<b>Net (Surplus)/Deficit</b>	<b>2,499</b>	<b>2,582</b>	<b>2,850</b>	<b>2,803</b>
<b>Forecast Opening HRA Balances</b>	<b>(34,894)</b>	<b>(32,395)</b>	<b>(29,813)</b>	<b>(26,963)</b>
Net (Surplus)/Deficit	2,499	2,582	2,850	2,803
<b>Forecast Closing HRA Balances</b>	<b>(32,395)</b>	<b>(29,813)</b>	<b>(26,963)</b>	<b>(24,160)</b>